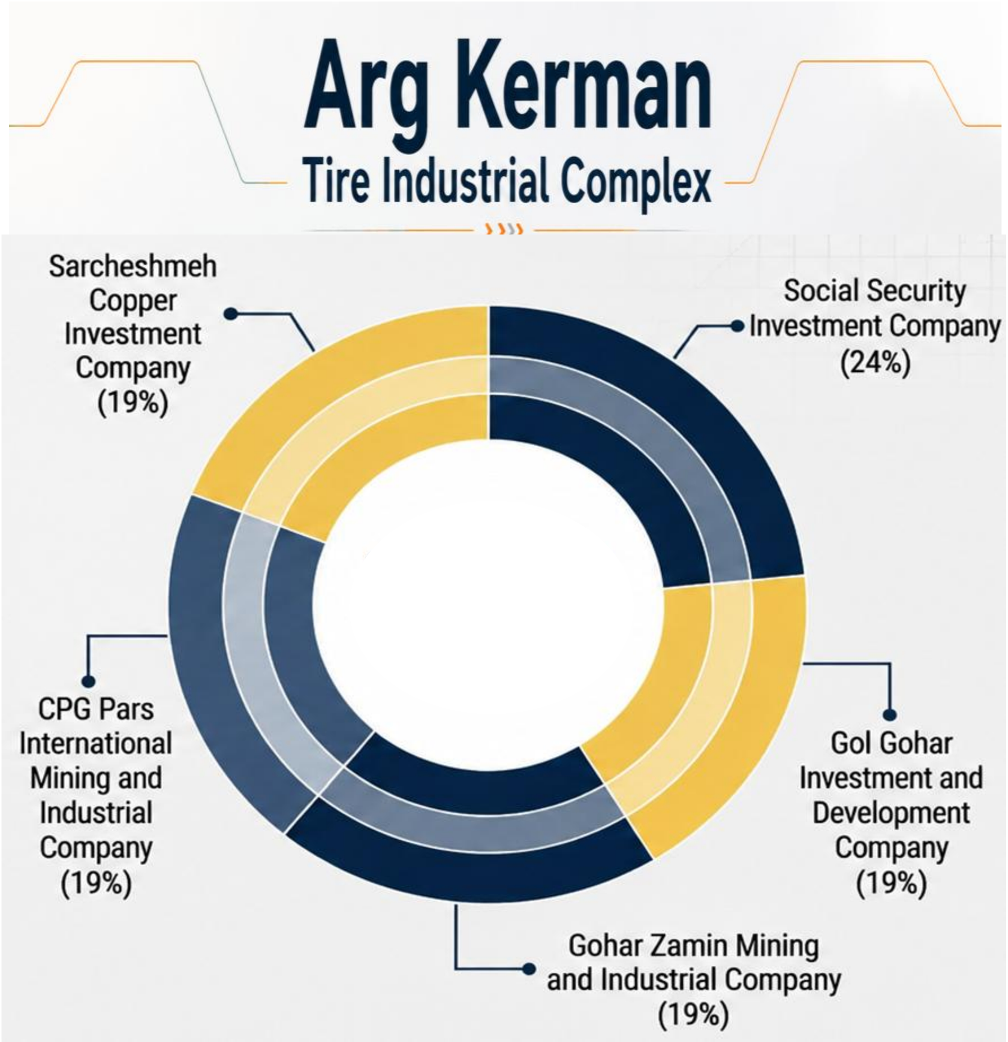
Arg Kerman Tire Industrial Complex

Blueprint to Reality

ARGTIRE®

Company Profile:

Arg Kerman Tire Industrial Complex has been established in 2022 in Kerman province by leading mining companies in response to the significant and growing demand for ultra-heavy OTR tires in Iran's mining sector. Considering their large-scale mining operations and substantial tire consumption, major mining groups decided to establish this industrial complex in partnership with a globally recognized tire manufacturer to provide advanced tire solutions for mining operations.



ARGTIRE

Share Holder Structure

<table>
<tr><th>NO.</th><th>Parent Holding / Entity</th><th>Shareholder</th><th>Equity Stake %</th></tr>
<tr><td>1</td><td colspan="2">Social Security Investment Company</td><td>24%</td></tr>
<tr><td>2</td><td colspan="2">Gohar Zamin Mining and Industrial Company</td><td>19%</td></tr>
<tr><td>3</td><td>Chadormalu Mining and Industrial Co.</td><td>CPG Pars International Mining and Industrial Company</td><td>19%</td></tr>
<tr><td>4</td><td>Omid Investment Management Group</td><td>Gol Gohar Investment and Development Company</td><td>19%</td></tr>
<tr><td>5</td><td>Pension Fund Institute of National Iranian Copper Industries Company</td><td>Sarcheshmeh Copper Investment Company</td><td>19%</td></tr>
<tr><td colspan="3">Total</td><td>100%</td></tr>
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SHASTA (SSIC)

Social Security Investment Company (SSIC), also known as SHASTA, is one of Iran's largest investment organizations and serves as the investment arm of the Social Security Organization. Through its specialized holdings and subsidiaries, SSIC operates across various industries and provides strong financial and strategic support to major industrial projects.

SSIC participates in strategic industrial projects to create sustainable value and long-term returns

Gohar Zamin

Gohar Zamin Mining and Industrial Company is one of Iran's major players in the iron ore industry. Exploration activities in the Gol Gohar region started in 1969, followed by extensive geological and geophysical studies that led to the identification of significant iron ore resources.

Gohar Zamin represents the mining sector strength behind this strategic tire project.

Gohar Zamin's No. 3 anomaly is recognized as one of Iran's largest iron ore deposits. Based on extensive exploration activities, including 330 exploration boreholes totaling approximately 101,000 meters, the deposit has geological reserves exceeding 640 million tons, with an estimated mineable resource of about 620 million tons.

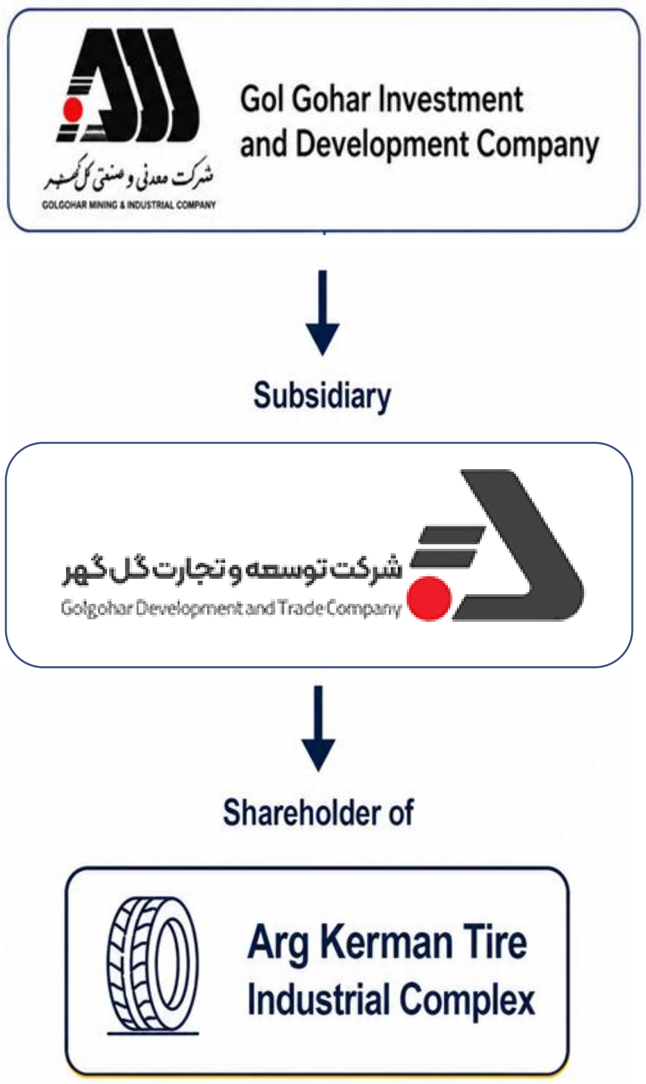
Chadormalu

Chadormalu Mining and Industrial Co. is one of the major mining and steel industry players in Iran and a strategic shareholder of the project. Its participation strengthens the industrial foundation of the project and links it to the requirements of large-scale mining operations.

Chadormalu Mining and Industrial Co. is a strategic shareholder with extensive experience in mining and the steel value chain. CPG Pars International Mining and Industrial Company, as an engineering arm of Chadormalu Holding, provides engineering, project management, technical support, international trade, equipment localization, and industrial project implementation services across the mining and steel value chain.

Golgohar

Gol Gohar Investment and Development Company acts as the shareholder entity of Arg Kerman Tire Industrial Complex. As part of Gol Gohar Group, one of the Middle East's most prominent mining and industrial hubs, the company benefits from access to significant iron ore resources of approximately 1.2 billion tons and large-scale production capabilities. Supported by strategic investment organizations, including IMIDRO and Omid Investment Management Group, this structure provides the project with strong financial resources, investment expertise, and industrial capabilities from leading mining and investment groups.



NICICO

Sarcheshmeh Copper Investment Company (SCIC) is one of Iran's leading investment groups in the copper industry. Established in 1987, the company was founded to support investment development, privatization, and economic growth within the copper sector.

Iran possesses significant copper resources, with approximately 22.3 billion tons of copper-bearing geological resources and around 66 million tons of contained copper. Supported by major strategic mines including Sarcheshmeh, Sungun, Miduk, Darreh-Zar, and Dar Alu, National Iranian Copper Industries has strong potential for sustainable long-term growth.